



**Winter 2015**

1/5/2015 -- 2/8/2015

**Econ 002: Principles of Economics II  
(Macroeconomics)**

**Online**

**Section #: 8033, 3 Units**

**Course Outline**

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Course website: <http://myetudes.org>  
Office Hour & Place: Etudes-NG chat room

**Basic Computer Skills and System Requirements:**

There are a few requirements unique to an online course. Failure to meet any of these may prevent you from getting the most from your online experience.

You must have:

- \* A computer with at least 64 MB of RAM and a minimum 56K modem
- \* A reliable internet service provider
- \* Access and the ability to navigate the internet
- \* The ability to send and receive e-mails
- \* Microsoft Word, Excel and Power Point
- \* Last but not the least:

**Motivation to succeed in nontraditional classroom**

**COURSE OUTLINE**

**Course Description:**

Macroeconomics is concerned with the economy as a whole and the relationships between broad economic indicators. The course will cover the

aggregate economy: GDP, inflation, business cycles, unemployment, fiscal and monetary policies, economic growth, productivity and the federal deficit.

### **Course Objectives:**

The goal of this course is to introduce you to the basic concepts and principles of macroeconomics. At the end of this course, students should have a deeper understanding of how people make decisions, how people interact, and how the economy as a whole works. Provide students with a framework for viewing and interpreting the economic world around them. At the conclusion of this course, students will have enhanced their abilities as critical thinkers, effective communicators, and as problem solvers.

### **Student Learning Outcomes:**

- Demonstrate a solid understanding of modern macroeconomics, including the dominant theories of decision-making and markets.
- Think analytically using both the verbal and quantitative tools employed in economics and to apply those tools to solve both theoretical as well as practical real world problems.
- Evaluate how changes in technology, government regulation, and market circumstances will impact society.
- Define and demonstrate an understanding of basic macroeconomic terms, such as gross domestic product, unemployment, inflation and economic growth
- Collect, analyze, and interpret the data on GDP, price level, and unemployment rate.

### **Technical Requirements**

Please carefully review the ETUES SYSTEM requirements located at <https://myetudes.org/portal/site/!gateway/page/4243c7b4-9b68-45fc-0016-148ad08653aa>. Make sure you have configured your computer correctly BEFORE the course starts.

### **Course Requirements and Expectations:**

Since this is an online course, this means the lectures and discussions will NOT be face-to face in a room but rather “virtual”. The textbook will serve as your “lecture” and online discussions will take the place of classroom dialogue. Therefore, it is very important that you keep up with your reading.

1. Students are expected to attend class on a regular basis. Attendance will be taken. You are required to “attend” class by keeping up on

announcements, readings, assignments and exams, in addition to participating in weekly discussions.

2. Class participation is crucial because the purpose of the class is for students to develop their own capacities to handle course issues and concepts.
3. Each student in the class must be prepared to act independently and to encounter technical glitches of all kinds. Therefore, **DO NOT WAIT LAST MINUTE** to finish your assignments. Give yourself enough time to finish the assignment before due date.

**Required Textbook:**

The required text for the course is ECON Macroeconomics 4, 4<sup>th</sup> Edition, William A. McEachern. (South-Western Cengage Learning).

**Book only Or Book and Premium Website Printed Access Card:**

**ISBN-13:** 9781285423623

Online purchase option: [www.cengagebrain.com](http://www.cengagebrain.com)

Optional materials: Students are encouraged to read the Wall Street Journal, Financial Times, The Economist or Business Week to keep current on economic issues.

**Grading:**

Your grade will be based on quiz, midterms, final exam, discussions, and homework assignments. Weight of each evaluation component is as follows:

Midterm	:	360 points
Assignments	:	240 points
Weekly Discussions:		120 points
<u>Final Exam</u>		<u>480 points</u>

Total points possible: 1200 points

Grading scale is as follows:

90 - 100 %	A
80 – 89 %	B
70 – 79 %	C
60 – 69 %	D
Below 59 %	F

Homework Assignments:

There will be 5 homework assignments. Assignments will be based on end-of-chapter questions and some signed material. The homework assignments are provided as a learning aid for students and are designed to synthesize information from lecture, textbook and outside sources. If you understand the assignments, you will likely do well on the exams. Homework assignments are considered important.

Participation:

Discussion topics related to current material. Discussion is an important part of the class. It is where students and the instructor can talk about topics in detail and explore difficult issues. You are encouraged to find articles (from the internet or other sources) and share them with the class.

Discussion Etiquette:

Discussion should be a learning experience for everyone. It's a great opportunity to present information as well as ask questions. For this reason it is important that no one is turned off by someone's remarks. We want to examine controversial ideas but we want the ideas to conflict, not the people involved. If you disagree with something, make it clear that you are disagreeing with the idea, not the person (who may not even agree with the idea themselves). In short, treat people and their remarks with respect, even when disagreeing.

Class Policies:

- **Make-up Exam Policy:** An exam may be made up ONLY for “serious and compelling reasons” and provided that arrangements are made in advance. Documentation may be required at the instructor’s discretion.
- **Plagiarism and Cheating Policy:** Plagiarism in the homework and cheating in the exam will not be tolerated. The College Policy applies to plagiarism and cheating.
- Under the Americans with Disabilities Act of 1990 (ADA) and Section 504 of the Rehabilitation Act, it is required that the College provide reasonable accommodations to students with a verified disability. This may include but is not limited to adaptive testing, tape recording of class lectures, note takers, scribes, readers, American Sign Language interpreters, adaptive technology, and enlarged print materials. Please contact your instructor or Adrienne Foster, the Director of Disabled Student Program & Services, at X4450 (off-campus: 310-287-4450) for the arrangement.

Course Outline:

Dates	Topics	Reading & Assignments
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Week 1	1. The Art and Science of Economic Analysis. 2. Economic Tools and Economic Systems. 3. Economic Decision Makers. 4. Demand, Supply, and Markets.	Read Chapters 1 – 4
Week 2	5. Introduction to Macroeconomics. 6. Tracking the U.S. Economy. 7. Unemployment and Inflation. Midterm	Read Chapters 5 – 7
Week 3	8. Productivity and Growth 9. Aggregate Expenditure and Aggregate Demand 10. Aggregate Supply	Read Chapters 8-10
Week 4	11. Fiscal Policy. 12. Federal Budgets and Public Policy.	Read Chapters 11-12
Week 5	13. Money and the Financial System 14. Banking and the Money Supply.  Final EXAM	Read Chapters 13-14

### College Policies and Standards:

1. **College Withdrawal Policy:** It is the **student's** responsibility to withdraw from classes. Student who don't drop the course and do not attend course are subject to receive an "F". Please read withdraw policy, which can be found at [www.wlac.edu](http://www.wlac.edu)

2. **Attendance:** Regular class attendance is recommended and required

3. Please followed College Policies and Standards carefully.

4. **Syllabus Change Policy** – This syllabus is a guide and every attempt is made to provide an accurate overview of the course. However, circumstances and events may make it necessary for modification of the syllabus during the semester.

### 5. Electronic Mail

E-mail is the official method of communicating with you. Every WLAC student has an e-mail address. Check your [Student.LACCD@Edu](mailto:Student.LACCD@Edu) account daily/weekly. To access your account visit [www.wlac.edu](http://www.wlac.edu), and click on the Student Email button. To log in use your student ID # and your birthday and month. Your [Student.LACCD@Edu](mailto:Student.LACCD@Edu) email can be forwarded to any other personal email account.

### 9. Disabled Student Services

Under the Americans with Disabilities Act of 1990 (ADA) and Section 504 of the Rehabilitation Act, it is required that the College provides reasonable accommodations to students with a verified disability. This may include but is not limited to adaptive testing, tape recording of class lectures, note takers, scribes, readers, American Sign Language interpreters, adaptive technology, and enlarged print materials. Students with disabilities who need any assistance or accommodations should contact the instructor. Students should also contact the Disabled Student Programs & Services (DSPS) center or call 310-287-4420." Or email [dsp@wlac.edu](mailto:dsp@wlac.edu)

### **10. Dropping the course**

According to college policy, you will be excluded for excessive absences or for not following the Standards of Student Conduct (printed in the Schedule of Classes). If you drop the course, be sure to do so at the Admissions and Business Offices and keep your receipt. Pay attention to drop dates in the Schedule of Classes.

### **11. Academic Integrity**

Violations of academic integrity of any type by a student provides grounds for disciplinary action by the instructor or college. Violations of Academic Integrity include, but are not limited to, the following actions: cheating on an exam, plagiarism, working together on an assignment, paper or project when the instructor has specifically stated students should not do so, submitting the same term paper to more than one instructor, or allowing another individual to assume one's identity for the purpose of enhancing one's grade. For more information on the Standards of Student Conduct refer to the college catalog available in hardcopy and online at [www.lattc.edu](http://www.lattc.edu)

#### **Forms of Behavior which Violate Academic Integrity**

- **Cheating.** Using any materials or devices or strategies which provide undue advantage on any exam, assignment, activity or other method of assessment for a course. This includes, but is not limited to, looking at another student's exam, using phones or other communication systems to text message during exams, taking pictures or images of exams, talking with others during exams, using Internet to find information, or any other system of inappropriate "help." Exams are to be measures of what YOU, as an individual, have learned.
- **Collaboration.** Working together on projects, papers, exams or other forms of assessment, which are to be completed individually.
- **Plagiarism.** Taking anyone else's work as one's own. Presenting another's words, ideas, forms of expression, materials, or labor without

proper citation, referencing, and declaration that this material originated outside the student's own work.

For assistance with classroom projects, papers and assignments, please visit the Learning Skills Center, HLRC.

### **Standards of Student Conduct**

The West LA College faculty, staff and administrators are dedicated to maintaining an optimal learning environment and will not tolerate any disruptive behavior in or outside of the classroom or any academic dishonesty. These standards apply to all students.

Disruptive, disrespectful, or obstructive behavior will be dealt with in accordance with the LACCD Standard of Student conduct. Disciplinary action can be taken if student behavior interferes with instruction. (Please refer to Schedule of Classes)

- Warning—A verbal or written notice, given to the student by the instructor.
- Removal by the Instructor—An instructor may remove a student from class for the day of the incident and the next class meeting. During the period of removal, the student shall not return to the class from which he or she was removed without the permission of the Vice President of Student Services.

### **Instructional Support and Monitoring**

- Monitor your academic progress online at [www.wlac.edu](http://www.wlac.edu) click “Counseling, Assessment and Orientation,” then on the DegreeWorks icon, or visit the Counseling Office.
- For instructional support and assistance with research projects, visit the Learning Skills Center and Library in HLRC.
- To further your success, reinforce concepts, and achieve the Student Learning Outcomes (SLOs) for this course, I refer you to the Student Success Center (C Building), where you can enroll in Writing Center and Reading Center tutoring as well as Learning Skills. In addition, free non-credit courses are available. Sign up in Non-Credit (3<sup>rd</sup> floor of ST Building).