



INTRODUCTORY ACCOUNTING

Accounting 001 Section 8228 ONLINE

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Fall semester 10/26/2015-12/20/2015

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COURSE DESCRIPTION

The purpose of this course is to provide students with a conceptual understanding of financial accounting and the skills for applying that understanding to decision-making. Topics include financial statements, transaction processing, financials analysis and internal controls. Emphasis is placed on the interpretation and use of accounting information rather than on its creation and accumulation.

COURSE OBJECTIVES

After completing the course

- To explain the basic concept of GAAP and to explain the basic GAAPs
- To explain the basic concept of an equation and to understand the basic accounting equation and the recording system used therein
- To create, read, understand and analyze the basic financial statements from the perspectives of general reporting
- To create, read, understand and analyze the basic explanatory notes found in a complete set of financial statements to the extent of this course
- To understand and explain the basic types of businesses: service, merchandising and manufacturing; and to differentiate among the differing accounting techniques found in the different basic types of businesses
- To be able *to define accounting* and its basic terminology
- To satisfy the course description and the student learning outcomes found in the WLAC catalog
- To have the class members recognize each other as integral parts of the learning process
- To apply the course materials to current business and economic topics

Institutional Student Learning Outcomes:

Critical Thinking, Quantitative Reasoning, Technical Competence and Ethics

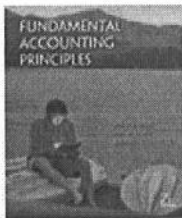
Students Learning Outcomes

1. Complete an accounting cycle for a sole proprietorship according to Generally Accepted Accounting Principles (GAAP).
2. Generate and record payroll and payroll-related Liabilities in accordance with state and federal laws and regulations.

Skills Development

- Use formulas and Mathematical tools to calculate and solve quantitative problems related to financial and accounting operations of business workplace
- Collect and compile financial data for management analysis of service, retail and manufacturing status of a business
- Communicate oral and written thought in a clear and organized manner to effectively inform, persuade, and convey ideas in the workplace
- Use of Microsoft office software in business applications

TEXTBOOK AND LEARNING RESOURCES



**Fundamental
Accounting Principles**
Wild, 21e

A custom edition of the textbook is available from the bookstore

CONNECT homework access code is required to register to do online homework. The textbook with the access codes is available at the bookstore or online.

INSTITUTIONAL RESOURCES

Academic Support is available for all students through the services provided at the Learning Resource Centers located at the. Inquire at the center regarding hours of operations and specific subjects for which tutors are available.

DSP&S Services are available on campus. WLAC abides by the American with Disabilities Act and Section 504 of the Rehabilitation Act of 1973 that prohibits federal and state agencies or programs from discriminating against qualified individuals with disabilities. Students in this course who have a documented disability, that limits a major life activity which may have some impact on your work in this class and for which you may require accommodations should meet with a counselor in Disabled Students Programs and Services (DSP&S) as soon as possible.

COURSE REQUIREMENTS:

Students are required to complete the **homework assignments** and **chapter quizzes** online using the Connect course management system. Students should also complete the pretest and posttest in the Connect to improve their understanding of the course materials. Homework assignments have due dates assigned for each chapter. Once the due date is passed the assignments may not be available.

Online class exams will cover at least two chapters.

COURSE COVERAGE:

The course will cover financial accounting topics from chapter 1 to 11. The concepts and principles studied in chapter 1 and 2 form the foundation for the study of accounting. A good knowledge of the topics in accounting cycle covered in chapters 1 to 4 are essential for success in this course and in more advanced accounting courses. The course of instruction will emphasize understanding of the business environment, recording of accounting transactions, the use of accounting information and the analysis of accounting reports and data.

Chapter 1. Accounting in Business

Chapter 2. Analyzing and Recording Transactions

Chapter 3. Adjusting Accounts and Preparing Financial Statements

Chapter 4. Completing the Accounting Cycle

Chapter 5. Accounting for Merchandising Operations

Chapter 6. Inventories and Cost of Sales

Textbook coverage continued

Chapter 7. Accounting Information Systems

Chapter 8. Cash and Internal Controls

Chapter 9. Accounting for Receivables

Chapter 10. Plant Assets, Natural Resources, and Intangibles

Chapter 11. Current Liabilities and Payroll Accounting

EVALUATION and GRADING:

The following points will be used in determining the final grade.

Connect assignments	100
Exams	400
Project	100
Final Exam	200
Total Points	800

Grade Scale used for this course

A= 90%+, B=80%-89%, C=70%-79, D=60%-69, F< 60 %

Exams must be taken on the scheduled dates. No makeup exams are available. The grades structure may be revised as needed with notification. You will receive a weekly email with course news.

COURSE POLICIES

ATTENDANCE

To be successful in this course, it is essential that actively participate in the online course.

MAKEUP EXAMS:

Students are required to take the exams and to the homework online on the assigned dates. No extra or make up exams are offered in the online course.

CLASSROOM CONDUCT

In order to foster a more professional learning environment and to develop habits that lead to success in the business world all students must engage in professional behavior, respect fellow students, actively participate in class and group activities, complete class assignments in a timely manner. No cheating or copying will be permitted. Students are required to comply with the academic honesty policy of the college. Student should communicate online in a professional manner.

Students are encouraged to work with other students to exchange ideas and learning, however, all work submitted must be your own effort.

LEARNING RESOURCES

COLLABORATIVE LEARNING

Effective learning takes place when students actively participate in discussion, problem solving, thinking, writing, talking and communicating.

My study partners are: Name _____ Contact Information: _____

Name _____ Contact Information: _____

Name _____ Contact Information: _____

OFFICE HOURS

Office hours will be online. You may contact me via email at gilberc@elac.edu

KEYS TO SUCCESS

Your success in this course requires your careful attention to and use of the course syllabus. It is your guide throughout the course. Prior preparation by reading the chapter in advance of the class coverage is recommended. In class exercises will reinforce the concepts in the lesson presentation. Completion of the homework assignments is essential to success in this course. Complete the chapter assignments and then the related activities in Connect.

Fall Semester Calendar 2015

Special Registration Hours: Aug 24 - Sept 11	Mon - Thur: 8:30am - 7:00pm Fri: 8:30am - 2:00pm
M-F CLASSES Begin	Aug 31, 2015
Sat CLASSES Begin	Sept 5, 2015
FINALS	Dec 14-20, 2015
LAST DAY TO	
Appeal Priority Registration	March 25
Prerequisite Clearance/Challenge Petitions	Aug 21, 2015
Recency/Third Attempt Petitions	Aug 21, 2015
Add/Audit Traditional Classes	Online: Aug 30, 2015 In-person: Sept 11, 2015
Drop a Class with a refund/no fee owed	Sept 11, 2015
Drop a Class without a "W"	Sept 11, 2015
Drop a Class with a "W"	Nov 20, 2015
File Pass / No Pass	Sept 11, 2015
GRADUATION PETITION ACCEPTED	April 16- Nov 13
CAMPUS CLOSED	Labor Day: Feb Sept 7 Veterans Day: Nov 11 Thanksgiving: Nov 26-29

WLAC online resources:



<http://www.wlac.edu/online/index.asp>

Etudes Login

<http://www.wlac.edu/online/login.asp>



Connect:

This is the assignment and instructional portal for accounting Courses at WLAC. Content include:

- Interactive presentations - short video lectures on the chapter topics
- Learn Smart - the learning study tool for the chapter content
- Assignments- required assignments.

Due dates are assigned for these activities. If you are late in submission you may not receive credit.

Registration link:

<http://connect.mheducation.com/class/c-gilbert-accounting-1-section-8228-wlac>

course

Accounting 1- Section 8228 Online at WLAC-Christopher Gilbert
with LearnSmart

instructor

Christopher Gilbert

section

Accounting 1 Section 8228 WLAC

registration dates

10/01/15 - 11/21/15

how to register:

It's easy! Go to your section web address and click **register now**.

section web address  :

[edit this address](#)

<http://connect.mheducation.com/class/c-gilbert-accounting-1-section-8228-wlac>

Course Schedule

WEEK	Week Monday Dates Fall 2015	CHAPTER Reading and Preparation	HOMEWORK on Connect	EXAM on Chapters— On Connect
1	Oct 26 to Nov 1	1 and 2	1 and 2	
2	Nov 2 to Nov 8	3 and 4	3 and 4	1 and 2
3	Nov 9 to Nov 15	5 and 6	5 and 6	
4	Nov 16 to Nov 22	7	7	3 and 4
5	Nov 23 to Nov 29	8	8	5 and 6
6	Nov 30 to Dec 6	9	9	7 and 8
7	Dec 7 to Dec 13	10	10	
8	Dec 14 to Dec 20	11	11	10 and 11, FINAL

Due dates may be changed by the instructor.

West Los Angeles College

Accounting 001 Christopher Gilbert

Fall 2015

Syllabus

I have read and understood the contents of the syllabus

Signed _____

Date _____