

Structural Deficit Discussion

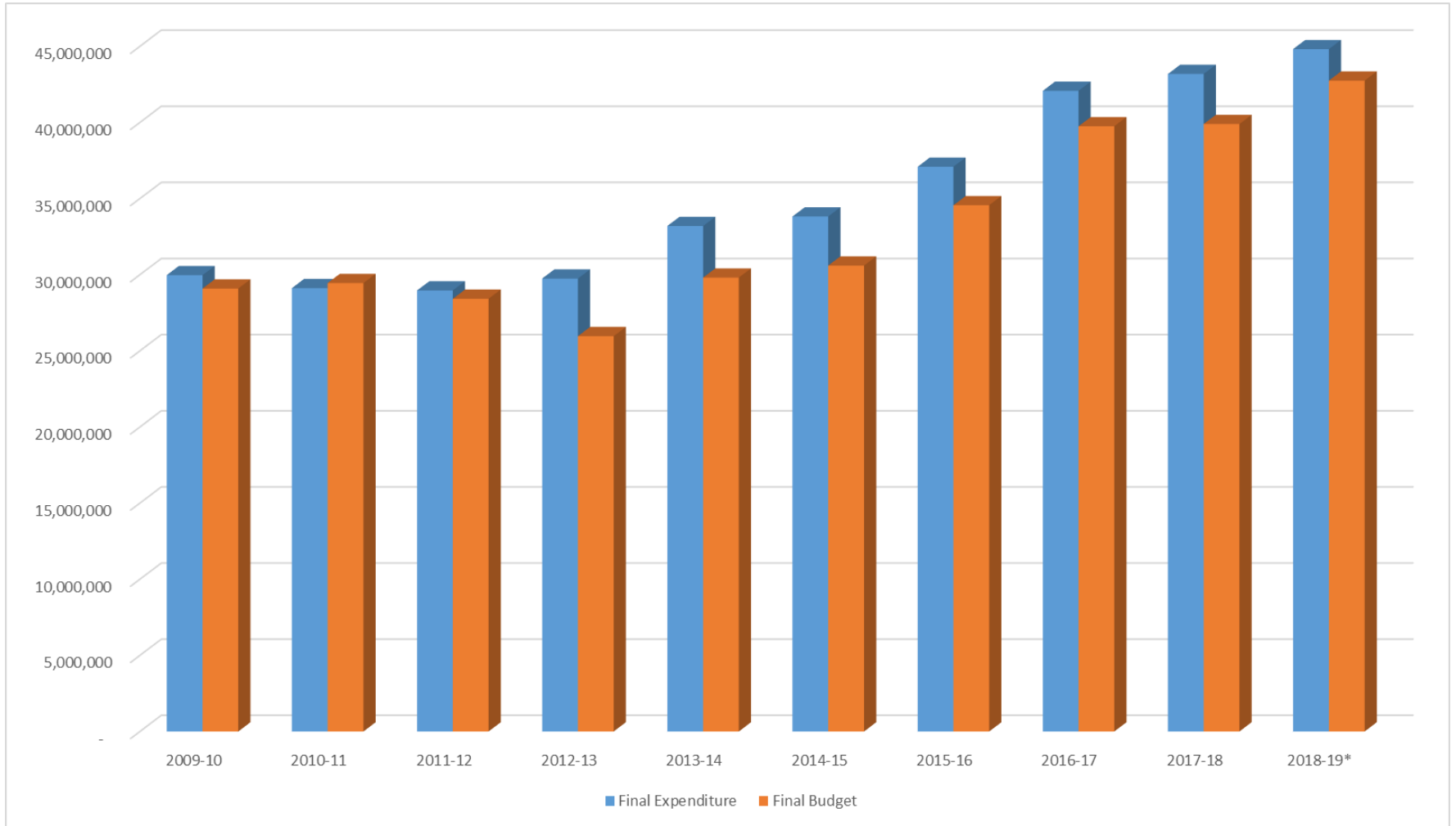


Budget Committee
November 29, 2018
Iris Ingram, VPAS

DEFINITION

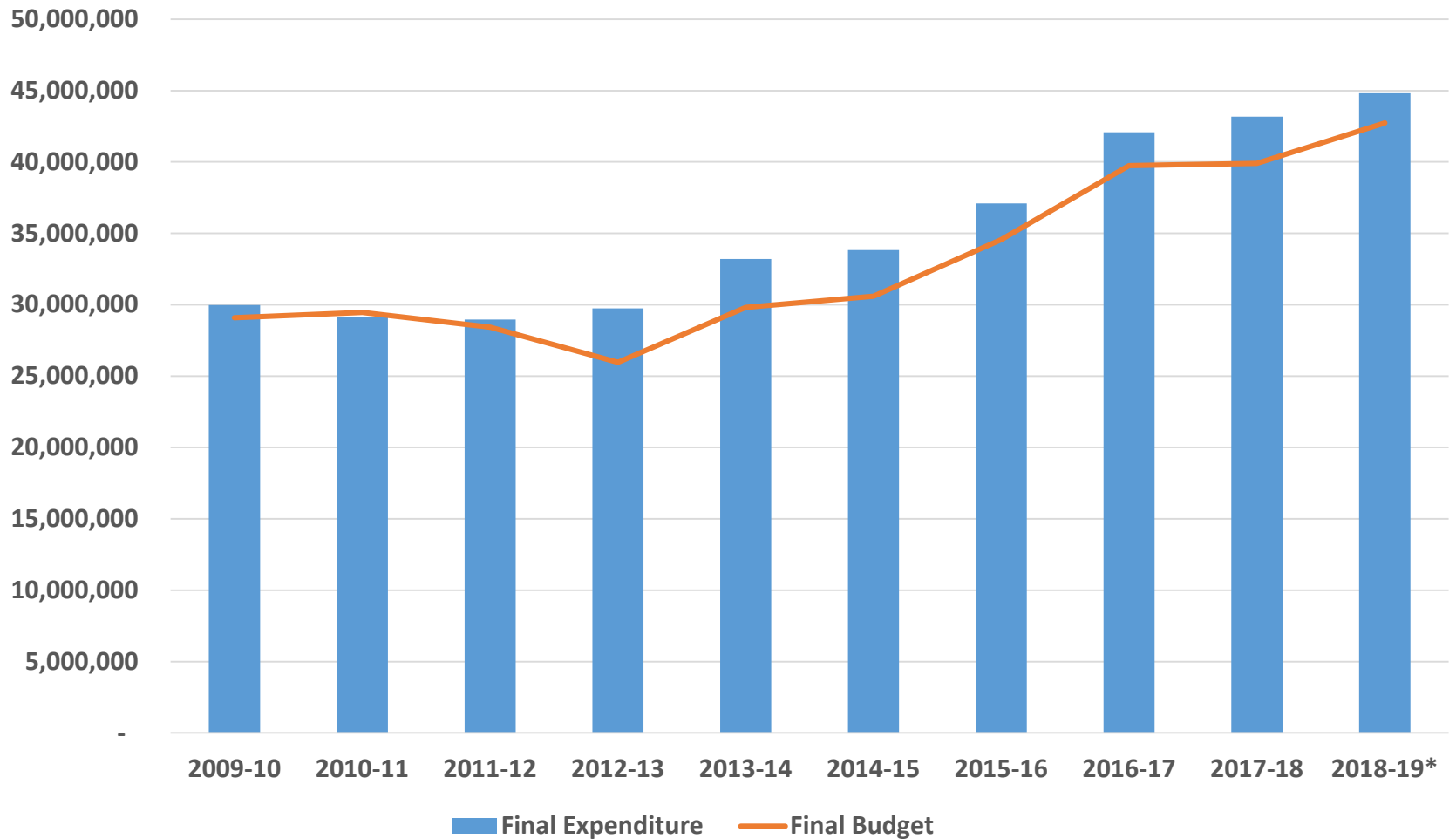
- **Structural deficit** (Noun): That portion of the public sector deficit which exists even when the economy is at potential. Government spending beyond government revenues at times of normal, predictable economic activity, as opposed to a cyclical deficit.
- A structural deficit occurs when a country (or state, municipality, etc.) posts a deficit even when the economy is operating at its full potential.

Unrestricted General Fund (10100) Final Budget vs. Expenditures 2009-19



Same Data: Another View

Growth in 10100 Expenses vs. Budget 2009-2019



General Fund (10100) Deficits 2009-2019

