

2016-17 Budget Presentation



Budget Committee

September 22, 2016

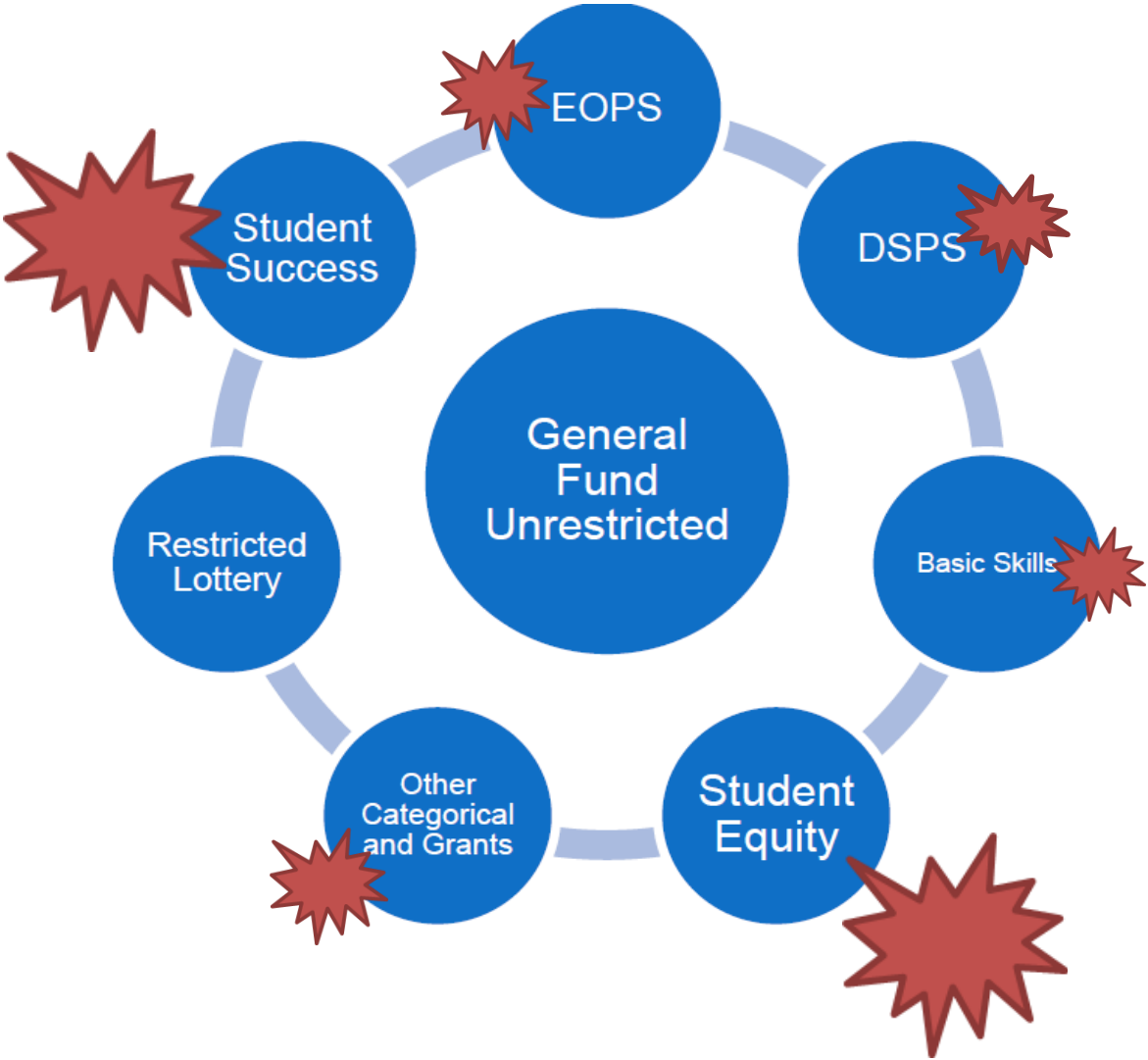
Iris Ingram, VP, Administrative Services

2016-17 Final Budget – Summary of All Funds

All Funds = \$2,721,526,355

	2014-15 Actual	2015-16 Actual	2016-17 Final Budget
APPROPRIATIONS			
Unrestricted General Fund	570,543,178	624,203,754	770,714,238
Restricted General Fund	116,108,115	142,619,741	203,887,831
Cafeteria	2,406,093	2,043,991	1,937,704
Bookstore	23,066,110	22,756,290	28,013,229
Child Development Centers	8,411,813	8,736,491	12,192,279
Special Reserve (Capital Outlay)	14,058,629	13,353,986	49,252,316
Building Fund	278,743,049	258,795,871	1,351,781,069
Debt Services	5,327,680	20,236,846	5,789,235
Student Financial Aid	238,212,173	228,219,411	306,121,503
Less Inter/Intra-fund Transfers	(15,958,108)	(24,424,737)	(8,163,049)
TOTAL BUDGET	1,240,918,732	1,296,541,644	2,721,526,355

Components of the General Fund: Unrestricted & Restricted



State General Fund Unrestricted Funding Allocation Model

□ SB361 Community College Funding Formula

□ FTES

□ Credit & Enhanced Non Credit = \$5,004

□ Non Credit = \$3,009

□ College Basic Allocation (foundation)

□ Small College ($\leq 10,000$ FTES) = \$3,301,294

□ Medium ($>10,000$) = \$4,201,509

□ Large ($>20,000$) = \$4,801,725

General Fund Unrestricted: College Base Allocation

Minimum Base

Administrative Staffing

- (1) President;
- (3) Vice Presidents;
- (1) Institutional Research Dean;
- (1) Facilities Manager;
- Deans (4-12 depending on size)

Maintenance & Operation Costs

- Average cost (\$9.16) per gross square footage

Remaining State General Funds distributed by FTES

College keeps all dedicated revenue (non res, fines, rent, etc)

Assessments from College Allocation

Educational Services Center	4%
Information Technology	2%
Centralized Services	12%
Deferred Maintenance	2%
Contingency Reserve	Amount to bring total to 3.5%
General Reserve	Amount to bring total to 6.5%

2016-17 General Fund – Unrestricted: College Allocations

	2015-2016	2016-2017	2016-2017
	ADOPTED FINAL BUDGET	TENTATIVE BUDGET	FINAL BUDGET
City	59,399,816	62,476,703	62,077,731
East	106,509,103	100,180,390	118,227,757
Harbor	33,485,267	35,289,786	35,689,750
Mission	31,398,889	32,840,812	34,677,201
Pierce	78,026,777	69,041,175	82,327,357
Southwest	26,192,583	29,236,851	30,376,346
Trade-Tech	57,120,898	60,102,307	65,780,029
Valley	59,897,747	60,680,539	63,024,798
West	36,039,010	37,580,758	43,488,669
ITV	1,605,971	1,513,115	1,176,149
College Total	489,676,061	488,942,436	536,845,787
Educational Services Center	27,172,456	26,349,424	27,991,077
Information Technology	11,659,542	11,063,899	11,566,009
Centralized & Other	50,965,835	72,124,472	75,840,570
Contingency Reserve	23,416,080	22,049,436	22,269,380
General Reserve	41,478,716	40,948,952	41,357,419
STRS/PERS Reserve	0	17,195,000	17,195,000
Prop 30 Reserve	0	8,500,000	8,500,000
Restricted Program Deficit	378,899	0	493,258
Goal 1: Access & Preparation	26,450,000	0	0
Goal 2: Teaching & Learning	5,500,000	0	0
Goal 3: Organiz Effectiveness (less Accre	23,615,000	0	0
Goal 4: Resources & Collaboration	1,104,052	0	0
LA County Sheriff's Contract	20,006,458	0	0
SIS Completion Funds	0	0	8,377,381
Other District-wide	0	0	6,052,511
Van de Kamp Innovation	1,235,832	881,225	1,329,804
Funds for Deferred Maint	13,380,617	12,599,677	12,725,360
Undistributed Balance	9,138,868	44,413,767	170,682
TOTAL	745,178,416	745,068,288	770,714,238