

## **WEST LOS ANGELES COLLEGE.**

**FALL 2013 Microeconomics (Economics 1) Syllabus, Section Number: 8197.**

**Office Hours: Online**

**Instructor:** Mr. Sekiyoba. Email: [sekiyobe03@wlaac.edu](mailto:sekiyobe03@wlaac.edu) or [esekiyobb@gmail.com](mailto:esekiyobb@gmail.com)

### **I. Course Description and Student Information**

This course is an introduction to the basic concepts of Microeconomics. The course explores the decision-making process of individuals, firms, and industries when confronted with scarcity. Topics covered include: forms of business organizations, the role of government in the economic system, and labor management relations. Real life examples and applications will be used during the discussions to enhance student understanding of the concepts covered throughout the semester.

**Student learning outcomes:** At the end of the course, students will be able to:

- Communicate effectively their thoughts in a clear, well organized language to persuade, inform or convey ideas related to economics in academic, work, family and community settings.
- Demonstrate a solid understanding of modern microeconomics, including the dominant theories of decision-making and markets.
- Think analytically using both the verbal and quantitative tools employed in economics and to apply those tools to solve both theoretical as well as practical real world problems.
- Evaluate how changes in technology, government regulation, and market circumstances will impact society.
- An understanding of the functioning of market forces, i.e. demand and supply in competitive market system.
- Employ essential calculations and communication skills to interpret economic and financial data that results indecision-making and problem-solving.
- Observe, analyze, and predict economic patterns and trends that impact economic conditions in individual firms and the government.
- Analyze and review financial markets and financial instruments.

- Use knowledge of market-based and command economic systems to make sound economic and financial decisions in one's professional and personal life.

### **Student work**

The grade student earns in this course will be based on the following items detailed in section VI:

- Quizzes.
- Tests.
- Exams.
- Class participation or discussions.

The first three items are all multiple choice assessments that are automatically graded once you have completed the required task. Class participation and extra-credits are in the free response format. The grade for class participation will be assigned based on the interactions with your classmates and the instructor. There is no exact number of postings or interventions to complete to earn the maximum points allowed for this section, but a minimum of three (3) hours will be required and for the entire sixteen (16) weeks. Each extra-credit assignment will be submitted in a format that is to be will announced and it will be graded manually.

### **Academic dishonesty policy**

Violation of academic integrity of any type by a student provides grounds for disciplinary action by the instructor or college. Violation of Academic Integrity include, but are not limited to, the following actions: cheating on an exam, plagiarism, working together on an assignment, paper or project when the instructor has specifically stated students should not do so, submitting the same term paper to more than one instructor, or allowing another individual to assume one's identity for the purpose of enhancing one's grade.

## **II. Course Requirements**

**Required textbook: *MICRO ECON* by *WILLIAM A. McEACHERN 2012-2013.***

This book is available for purchase in the bookstore. With a new textbook, you will have access to online resources, a set of helpful material to assist you understand the content of each chapter.

**Lecture:** This course is Online. I will be interacting with you, the students, via the discussion section of etudes. There are no video(s) to watch or recorded material to listen to for the lessons. You (the students) are required to read the material, following the pacing plan included in the in this syllabus in section IV. After reading, you will post questions and/or concerns in the discussion section

of etudes. As your instructor, I will be helping you by prompting you on issues I find very important and easily missed or misunderstood by you, the students. I will be guiding your discussions to make sure that no one is left behind.

**Attendance and Participation:** Like a face to face class, students are expected to work online at least three (3) hours a week. To earn the maximum points allowed for attendance and class participation, **the student must have a record of three (3) hours a week for sixteen weeks**. The course starts on August 26<sup>th</sup>, and finishes on December 15<sup>th</sup>, 2013. Note: I will assign extra-credit work during the discussion sessions.

Grading: The grading will be based on the point system. Details are provided within section V of the syllabus.

### **III. Professional Conduct in Our Virtual Classroom Community**

I encourage you to participate in the ONLINE DISCUSSIONS, and to ask questions, and to post items of interest to the class. This class is a “safe harbor” for you to have intellectual discussions. One of the unifying objectives of this course is to familiarize you with the economic terminology used in the daily business. This course will give you practical knowledge to help you become a member of a professional community such as the real estate profession, mutual funds management and other business related occupations.

Thus, I have the responsibility to insure that our virtual community of learners is conducted in a safe and productive environment for all students. As such, all students must follow these policies of our classroom communication during the discussion time or when sending or posting mails and ideas in the discussion groups and chat rooms:

1. No profanity or foul language of any kind at any time.
2. Please address everyone politely by their name.
3. Under no circumstances may you ask for a classmate’s personal contact information or in any way ask for a personal meeting or date.
4. Unless I specifically ask you to do so as a proper part of an assignment, do not include in your email signatures or other material in your messages any kind.
5. No extravagant personal photo, no sales solicitation, information about a business.
6. No political or religious message or messages of any kind. Do not include a blind or other kind of hyperlink to such information.

Please use common sense and common courtesy as if you are already a professional (many of you might) in the business community. If you have a point to make and don’t know if it will offend any one in the class, make sure

that you check with me for approval. If you have a question about what is appropriate or not, you should address to me, the instructor.

#### 4. Schedule of Classes and Assignments

Students are going to work online during the week. Here is a pacing plan I am proposing:

Read a chapter or two a week and complete assigned task. The class is highly technical that whoever postpones any assignment will be putting him in tough situation.

Week	Chapter to read	What to do	Available Points
1	Chapter 1: The art and Science of Economic Analysis	Reading and Discussing	
2	Chapter 2: Economic Tools and Economic Systems	<b>Take Quiz 1</b> on Ch.1 and Ch.2	<b>20</b>
3	Chapter 3: Economic Decision Makers	Reading and Discussing	
4	Chapter 4: Demand, Supply, and Markets	<b>Test 1 on Ch.1-Ch.4</b>	<b>50</b>
5	Chapter 5: Elasticity of Demand and Supply	Reading and Discussing	
6	Chapter 6: Consumer Choice and Demand	<b>Take Quiz 2</b> on Ch.5 and Ch.6	<b>10</b>
7	Chapter 7: Production and Cost in the Firm	Review Ch.1 – Ch. 7	
8	<b>Midterm Exam</b>	<b>Take the Midterm Exam</b>	<b>50</b>
9	Chapter 8: Perfect Competition	<b>Take Quiz 3</b> on Ch. 8	10
10	Chapter 9: Monopoly	Take <b>Quiz 4</b> on Ch. 9	<b>20</b>
11	Chapter 10: Monopolistic Competition	Take <b>Quiz 5</b> on chapter 10	<b>20</b>

12	<b>Review Chapters 8-10</b>	<b>Take test 2 on Ch. 8-10</b>	<b>50</b>
13	Chapter 11	Reading and Discussing	
14	Chapter 12	Take <b>Quiz 6</b> on Ch.11- Ch. 12	<b>20</b>
15	<b>Review For the Final Exam</b>	<b>Review for the Final Exam</b>	
16	<b>Take the Final Exam</b>		<b>100</b>

#### **V. ASSESSMENTS GRADING PROCEDURES**

Scores on the quizzes, the test, postings/class participation, the midterm, and the final examination will determine the class grade. The number of questions on quizzes will vary. Postings include the class discussion and prompts from the instructor. Many prompts from me, the instructor, will come as **extra-credit** assignments (pay close attention and take advantage of each opportunity). Please keep track of the timing on these assignments as I may not reopen any one, once it is closed..

The midterm and the final exams will each be composed of 50 questions. The weight of each question will be different, depending on the exam. Below is an easy to read table to help you keep track of your points.

#### **Points for assignments and exams are as follow:**

<b><u>Due</u></b>	<b><u>Points</u></b>
Quizzes	100 points
Tests	100 points
Class Participation/Attendance	50 points
Midterm	50 points
Final	100 points
Total	400 points

#### **Letter Grade**

360-400 points = A; 320-359 points = B, 280 - 319 points = C; 240 - 279 points = D;

Below 240 = Fail

### **Missing and Late Assignments**

Each assignment is submitted online or as an attachment to send via email. Make sure that you respect the dates (starting and closing) to assure yourself of a good grade in the class. Late submission (s) will require my permission and will earn lower score. Please avoid nonsense issues when attempting to justify why you missed any class work or assignment. A student who respects the proposed schedule in section IV will likely succeed in this course. If you do not complete an assignment, or did not submit the particular assignment, you will earn zero for that assignment only. Make up may be allowed under special conditions.