

**WEST LOS ANGELES COLLEGE  
FISCAL MASTER PLAN**

	<b>Actual 2007-08</b>	<b>Revised Budget 2008-09</b>	<b>Projected Budget 2009-10</b>	<b>Projected Budget 2010-11</b>	<b>Projected Budget 2011-12</b>	<b>Projected Budget 2012-13</b>	<b>Projected Budget 2013-14</b>
<b>Enrollment Growth Actuals / Projections:</b>	8.89%	12.66%	8.00%	7.00%	6.00%	5.50%	5.00%
<b>Section Growth Projections:</b>		11.27%	2.00%	2.00%	2.00%	2.00%	2.00%
<b>COLA Actuals / Projections:</b>	4.60%	0.68%	0.00%	3.50%	2.70%	2.90%	3.50%
<b>Benefit Cost Projections:</b>		2.11%	7.00%	7.00%	7.00%	6.00%	6.00%
<b>District Assessment Cost Projections:</b>		17.92%	3.00%	4.00%	4.00%	4.00%	4.00%
<b>Sheriff's Cost Projections:</b>		1.17%	2.00%	3.50%	2.70%	2.90%	3.50%
<b>Utility Cost Projections:</b>		5.00%	-33.87%	5.00%	5.00%	5.00%	5.00%
<b>Additional Full-Time Faculty Projections:</b>		3.00	3.00	6.00	6.00	5.00	5.00
<b>Additional Office &amp; Clerical Staff Projections:</b>		0.00	5.00	5.00	4.00	4.00	4.00
<b>Additional Maint. &amp; Op. Staff Projections:</b>		3.00	11.00	8.00	6.00	4.00	2.00
<b>Dedicated Revenue Actuals / Projections:</b>	\$ 673,631	\$ 642,092	\$ 500,000	\$ 500,000	\$ 1,500,000	\$ 2,500,000	\$ 3,500,000
<b>Operating Reserve Actuals / Projections:</b>	1.00%	1.00%	1.00%	2.00%	3.00%	4.00%	5.00%

**FTES ENROLLMENT PROJECTION:**

**Sections:**

Summer II	157	206	210	214	218	222	226
Fall	985	1,158	1,181	1,205	1,229	1,254	1,279
Winter	175	175	179	183	187	191	195
Spring	1,048	1,086	1,108	1,130	1,153	1,176	1,200
Summer I	164	189	193	197	201	205	209
Totals	<u>2,529</u>	<u>2,814</u>	<u>2,871</u>	<u>2,929</u>	<u>2,988</u>	<u>3,048</u>	<u>3,109</u>

**FTES:**

Summer II	455.68	590.00	637.20	681.80	722.71	762.46	800.58
Fall	2,934.62	3,335.00	3,601.80	3,853.93	4,085.16	4,309.85	4,525.34
Winter	441.00	485.00	523.80	560.47	594.09	626.77	658.11
Spring	2,944.94	3,240.00	3,499.20	3,744.14	3,968.79	4,187.08	4,396.43
Summer I	488.82	535.00	577.80	618.25	655.34	691.38	725.95
Totals	<u>7,265.06</u>	<u>8,185.00</u>	<u>8,839.80</u>	<u>9,458.59</u>	<u>10,026.10</u>	<u>10,577.54</u>	<u>11,106.41</u>

**FTES per Section:**

Summer II	2.90	2.86	3.03	3.19	3.32	3.43	3.54
Fall	2.98	2.88	3.05	3.20	3.32	3.44	3.54
Winter	2.52	2.77	2.93	3.06	3.18	3.28	3.37
Spring	2.81	2.98	3.16	3.31	3.44	3.56	3.66
Summer I	2.98	2.83	2.99	3.14	3.26	3.37	3.47
Totals	<u>2.87</u>	<u>2.91</u>	<u>3.08</u>	<u>3.23</u>	<u>3.36</u>	<u>3.47</u>	<u>3.57</u>

	FTES =	7,265	8,185	8,840	9,459	10,026	10,578	11,106
		Actual	Revised	Projected	Projected	Projected	Projected	Projected
		2007-08	Budget	Budget	Budget	Budget	Budget	Budget
			2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
<b>Revenues</b>								
Net Base Revenue @ 6,672 FTES		\$ 32,401,756	\$ 33,869,587	\$ 33,869,587	\$ 33,869,587	\$ 33,869,587	\$ 33,869,587	\$ 33,869,587
Net Base Revenue @ 7,266 FTES		\$ 0	\$ 2,659,612	\$ 2,659,612	\$ 2,659,612	\$ 2,659,612	\$ 2,659,612	\$ 2,659,612
COLA		\$ 1,467,800	\$ 248,399	\$ 0	\$ 1,350,838	\$ 1,081,804	\$ 1,202,263	\$ 1,495,643
Growth (@ 6,854 FTES)		\$ 830,475	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Growth (@ 7,279 FTES)		\$ 1,829,174	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Growth (@ Projected FTES)		\$ 0	\$ 4,132,336	\$ 7,075,249	\$ 9,856,300	\$ 12,406,922	\$ 14,885,276	\$ 17,262,243
Non-Resident		\$ 738,179	\$ 709,707	\$ 709,707	\$ 709,707	\$ 709,707	\$ 709,707	\$ 709,707
Dedicated		\$ 673,631	\$ 642,092	\$ 500,000	\$ 500,000	\$ 1,500,000	\$ 2,500,000	\$ 3,500,000
Lottery		\$ 1,036,613	\$ 1,076,395	\$ 1,076,395	\$ 1,076,395	\$ 1,076,395	\$ 1,076,395	\$ 1,076,395
Interest / Other State		\$ 708,953	\$ 708,953	\$ 708,953	\$ 708,953	\$ 708,953	\$ 708,953	\$ 708,953
District Assessment		-\$ 6,742,669	-\$ 7,950,702	-\$ 8,189,223	-\$ 8,516,792	-\$ 8,857,464	-\$ 9,211,762	-\$ 9,580,233
Sheriff's Contract		-\$ 1,368,094	-\$ 1,384,076	-\$ 1,411,758	-\$ 1,461,169	-\$ 1,500,621	-\$ 1,544,139	-\$ 1,598,183
DW at College		\$ 24,426	\$ 16,500	\$ 16,500	\$ 16,500	\$ 16,500	\$ 16,500	\$ 16,500
1/3 Deficit Payback		-\$ 340,972	-\$ 340,972	-\$ 150,812	\$ 0	\$ 0	\$ 0	\$ 0
ITV Redistribution		\$ 49,953	\$ 45,507	\$ 45,507	\$ 45,507	\$ 45,507	\$ 45,507	\$ 45,507
Prior Year Carryover		\$ 1,044,422	\$ 582,074	\$ 213,862	\$ 409,684	\$ 1,308,404	\$ 2,433,922	\$ 3,956,497
Redistribute ITV, DO, DW		\$ 149,797	\$ 425,468	\$ 425,468	\$ 425,468	\$ 425,468	\$ 425,468	\$ 425,468
Open Order Carry Forwards		\$ 47,227	\$ 35,835	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
<b>Original Budgets</b>		<b>\$ 32,550,671</b>	<b>\$ 35,476,716</b>	<b>\$ 37,589,048</b>	<b>\$ 41,690,591</b>	<b>\$ 45,490,776</b>	<b>\$ 49,817,290</b>	<b>\$ 54,587,697</b>
Contract Education Program		\$ 21,743	\$ 63,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Contract Ed. Budget Balance		-\$ 988	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Reimbursement for AFT Rep.		\$ 37,311	\$ 37,565	\$ 37,565	\$ 38,879	\$ 39,929	\$ 41,087	\$ 42,525
Reimburse SEVIS Fees		\$ 825	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Adjunct Faculty Salary Increase		\$ 171,943	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Cafeteria Project Fund		\$ 241,465	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Dedicated Revenue Additions		\$ 33,333	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2006-07 Funding Recalculation		\$ 150,370	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Personnel Charge		-\$ 50,040	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Chancellor's FON Subsidy		\$ 0	\$ 140,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Property Tax Shortfall		-\$ 42,601	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total Revenue</b>		<b>\$ 33,114,032</b>	<b>\$ 35,717,281</b>	<b>\$ 37,626,612</b>	<b>\$ 41,729,471</b>	<b>\$ 45,530,705</b>	<b>\$ 49,858,378</b>	<b>\$ 54,630,222</b>
<b>Expenses</b>								
Instr- Hrly- Fall Sem		\$ 3,031,663	\$ 3,969,473	\$ 4,047,325	\$ 4,271,169	\$ 4,472,585	\$ 4,692,653	\$ 4,952,292
Instr- Hrly- Spr Sem		\$ 3,234,855	\$ 3,788,832	\$ 3,864,167	\$ 4,078,942	\$ 4,272,384	\$ 4,483,724	\$ 4,732,966
Instr-Prior Summer 2		\$ 1,108,547	\$ 1,304,012	\$ 1,330,090	\$ 1,404,171	\$ 1,470,922	\$ 1,543,846	\$ 1,629,833
Instr-Future Summer 1		\$ 505,849	\$ 507,901	\$ 518,059	\$ 546,915	\$ 572,915	\$ 601,320	\$ 634,814
Instr-Winter		\$ 745,242	\$ 754,109	\$ 769,191	\$ 812,035	\$ 850,639	\$ 892,814	\$ 942,544
Other Certificated Sal.		\$ 9,623,551	\$ 9,730,011	\$ 9,959,781	\$ 10,783,997	\$ 11,563,630	\$ 12,317,835	\$ 13,182,478
Other Non-Certif. Sal.		\$ 6,542,980	\$ 7,160,410	\$ 7,800,410	\$ 8,611,624	\$ 9,269,315	\$ 9,888,132	\$ 10,505,908
Employee Benefits		\$ 5,498,067	\$ 5,614,102	\$ 6,403,557	\$ 7,276,028	\$ 8,167,595	\$ 8,986,859	\$ 9,821,345
Reserves		\$ 0	\$ 282,348	\$ 298,345	\$ 633,489	\$ 1,012,974	\$ 1,430,340	\$ 1,880,565
Other Expenses		\$ 2,050,858	\$ 2,561,093	\$ 2,307,849	\$ 2,342,226	\$ 2,378,321	\$ 2,416,221	\$ 2,456,016
Grant Match Requirements		\$ 0	\$ 0	\$ 138,021	\$ 215,483	\$ 0	\$ 0	\$ 0
Contract Education		\$ 29,013	\$ 35,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Maintenance of Plant		\$ 25,454	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000
Basic Skills		\$ 62,289	\$ 31,476	\$ 31,476	\$ 31,476	\$ 31,476	\$ 31,476	\$ 31,476
SFP Deficits		\$ 29,842	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Prior Year Adjustment		\$ 7,913	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Open Order Carry Forwards		\$ 35,835	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
<b>Total Expenditures</b>		<b>\$ 32,531,958</b>	<b>\$ 35,785,767</b>	<b>\$ 37,515,273</b>	<b>\$ 41,054,556</b>	<b>\$ 44,109,757</b>	<b>\$ 47,332,221</b>	<b>\$ 50,817,238</b>
<b>Net</b>		<b>\$ 582,074</b>	<b>-\$ 68,486</b>	<b>\$ 111,340</b>	<b>\$ 674,915</b>	<b>\$ 1,420,948</b>	<b>\$ 2,526,157</b>	<b>\$ 3,812,985</b>
<b>Other Sources</b>								
Plus: Reserve			\$ 282,348	\$ 298,345	\$ 633,489	\$ 1,012,974	\$ 1,430,340	\$ 1,880,565
<b>Net Income (deficit)</b>		<b>\$ 582,074</b>	<b>\$ 213,862</b>	<b>\$ 409,684</b>	<b>\$ 1,308,404</b>	<b>\$ 2,433,922</b>	<b>\$ 3,956,497</b>	<b>\$ 5,693,550</b>