Board of Directors Board Meeting & Retreat West Los Angeles College Foundation March 8, 2022 (12 p.m.-4 p.m.) SSB Multipurpose Room 414

AGENDA

- I. WELCOME
- II. PUBLIC COMMENT
- III. APPROVAL OF MINUTES (Attachment 1)
- IV. FINANCIAL REPORT (Attachment 2)
- V. APPROVAL TO FUND AVIATION CONFERENCE AND SYMPATHY ACCT.
- VI. UPDATE CHARLES SCHWAB
- VII. APRIL 24TH KELLY FUNDRAISER
- VIII. PURPOSE OF STRATEGIC PLANNING (Attachment 3)
- IX. SUMMARY OF STATE, DISTRICT, AND COLLEGE STRATEGIC PLANS (Attachment 4)
- X. VISION: WHERE ARE WE GOING? (Attachment 5)

MISSION: WHAT DO WE STAND FOR?

VALUES: WHAT DO WE BELIEVE IN?

- XI. CRITICAL SUCCESS FACTORS: WHAT HAS TO HAPPEN FOR US TO BE VIABLE?
- XII. NEXT STEPS:
- XIII. ANNOUNCEMENTS:
- XIV. ADJOURN

Board of Directors Quarterly Board Meeting West Los Angeles College Foundation December 7, 2021

MINUTES

Present: Tony Berbiglia, Mike Harriel, Caroline Kelly, Dr. Linda Rose, Dr. James Limbaugh, John Nachbar, Sapna Shah, Etelvina De La Torre, Kim Etheredge, and Patti Montemer

Absent: Araceli Cole, Scott Combest, Albert Vera, Jr., and Erik Moreno Guest: Debra Hughes, CPA, Hughes Business Solutions

The meeting was called to order at 5:02 p.m. by C. Kelly.

No public comment.

The results of the financial audit for the period ending June 30, 2021, were presented by the auditor, Debra Hughes, CPA. The audit was reviewed, discussed, and approved by the board. The motion was made by T. Berbiglia and second by Dr. Rose. The motion carried.

The minutes of the September 7, 2021, board meeting were reviewed and approved. The motion was made by M. Harriel and second by Dr. Rose. The motion carried.

P. Montemer presented the financials for the period ending October 31, 2021. The board discussed, reviewed, and approved the financial statements as presented. The motion was made by Dr. Rose and second by T. Berbiglia. The motion carried.

The board then discussed investment assets held with Charles Schwab. The board approved getting a financial manager to manage the assets for a one-year period with the goal of diversifying the portfolio and adding the following board members to the account: Tony Berbiglia, Sapna. Shah, Erik Moreno, and Scott Combest. The motion was made by Dr. Limbaugh and second by K. Etheredge. The motion carried.

Dr. Limbaugh provided his report and thanked all the board members who attended the Black Student Union (BSU) fundraiser and Kim for hosted such a wonderful event. He reported that West is considering creating a Micro Forest Project to further the Climate Change Program.

There being no more business before the board, the meeting was adjourned at 6:36 p.m. The motion was made by J. Nachbar and second by T. Berbiglia. The motion passed.

Announcement: Board retreat to engage in strategic planning session (January or February 2022). A Doodle Pool will be sent with possible dates.

Next meeting: March 8, 2022

Kim Etheredge, Board Secretary

Table 2. Crosswalk between State, District, and College Vision

State: Vision	District: Vision	College: Vision	Foundation: Vision
California's Community Colleges provide upward social and economic mobility through a commitment to open access and student success by delivering high quality, affordable and comprehensive higher education.	The LACCD will strive to become a national leader in student success by providing high quality, accessible, educational opportunities across the greater Los Angeles area that improve students' lives, enrich the area's many diverse cultures, and strengthen the regional economy. The District will do so by continuing to provide a culture of continuous learning and by closing persistent equity gaps.	WEST: A pathway to success for every student.	Enable WLAC to be a "gateway of success for every student" by supporting students
State Colleges Missions:	District: Mission	College Mission:	Foundation Mission:
 Associate degrees and certificates shown to increase earnings and enable students to move forward in their professional development; Transfer education to public and private colleges and universities; Basic skills and English language proficiency for increasing numbers of students; Economic and workforce development to meet the ever- increasing demands of career- oriented young people, adult 	Foster student success for all individuals seeking advancement, by providing equitable and supportive learning environments at our nine colleges. The District empowers students to identify and complete their goals through educational and support programs that lead to completion of two or four-year degrees, certificates, transfer, or career preparation. In doing so,	West provides a transformative educational experience. West fosters a diverse learning community committed to student success, racial equity, social justice, and environmental responsibility. Through quality instruction, programs, supportive services, community partnerships, and career	Promote WLAC, develop opportunities for students and the college, expand the outreach of the College, in the community, expand the resources of the college and enhance the college's excellence by improving the faculty and programs

 learners and incumbent workers; and With adequate funding, lifelong learning and educational opportunities for all Californians. 	the District fulfills its commitment to the community to improve the social welfare of the region, to enhance the local economy, to close persistent	development, the College encourages excellence and develops student leaders. A West education enriches students with the	
	equity gaps, and to prepare future community leaders.	knowledge and skills needed to earn associate and	
		baccalaureate degrees and certificates; to transfer; to	
		build careers; and to pursue	
State Values:	District Values:	life-long learning. College Values:	Foundation Values:
All people have the opportunity to reach their full educational potential.	N/A	Equity, Excellence, Empowerment, and	
The Colleges embrace diversity in all its forms.		Engagement	
The Colleges strive for innovation and creativity.			
All people have a right to access quality higher education.			
All people have access to lifelong learning.			
An educated citizenry is the basis for democracy.			

The West Los Angeles College Foundation STATEMENT OF FINANCIAL POSITION As of January 31, 2022 vs Prior Year

	Jan 31, 22	Jan 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
One West Bank xxxx 0109	9,430	9,430	0	0%
One West Bank xxxx 7548	332,673	211,747	120,926	57%
Paypal	0	204	-204	-100%
Total Checking/Savings	342,103	221,381	120,722	55%
Other Current Assets				
Investments				
Charles Schwab 8745 3509	100,005	0	100,005	100%
Charles Schwab 9331 4736	330,629	214,574	116,055	54%
Luther Burbank Sav CD 685 3	0	53,750	-53,750	-100%
Luther Burbank Sav CD 686 1	0	53,776	-53,776	-100%
Luther Burbank Sav CD 687 9	0	53,255	-53,255	-100%
Luther Burbank Sav CD 688 7	0	53,157	-53,157	-100%
Total Investments	430,634	428,512	2,122	0%
Total Other Current Assets	430,634	428,512	2,122	0%
Total Current Assets	772,737	649,893	122,844	19%
TOTAL ASSETS	772,737	649,893	122,844	19%
LIABILITIES & EQUITY				
Equity				
Permanent Restricted Net Assets	105,005	100,000	5,005	5%
Temporary Restricted Net Assets	380,294	312,960	67,334	22%
Unrestricted Net Assets	190,986	196,621	-5,635	-3%
Net Income	96,452	40,312	56,140	139%
Total Equity	772,737	649,893	122,844	19%
TOTAL LIABILITIES & EQUITY	772,737	649,893	122,844	19%

	J	an 31, 22	Jan 31, 21	\$ Change	% Chang
Temporary Restricted Net Assets by Restriction	n				
Restricted Programs					
Dream Center	\$	15,522			
Wardrobe/Food Pantry	\$	984			
Foster & Kinship Care Education Prog	\$	5,000			
Guardian Scholarship	\$	34,800			
Total Restricted Programs	\$	56,306			
Scholarships/Awards					
Anthropology	\$	951			
Athletics-Baseball	\$	1,842			
Athletics-Football	\$	311			
Aviation Safety	\$	3,393			
Black Student Union	\$	10,203			
Books for Vets	\$	1,001			
Climate Change	\$	11,500			
CSIT	\$	26,438			
Dental Hygiene	\$	1,293			
General	\$	194,676			
Hollywood CPR	\$	15,259			
STEM	\$	31,151			
Theater Arts	\$	950			
Travel	\$	14,033			
Valedictorian	\$	287			
Scholarships/Awards - Other	\$	10,700			
Total Scholarships/Awards	\$	323,988			
Total Temporary Restricted Net Asset	\$	380,294			

The West Los Angeles College Foundation STATEMENT OF ACTIVITY As of January 31, 2022For the period July 01, 2021 - January 31, 2022 vs Prior Year

	Jul '21 - Jan 22	Jul '20 - Jan 21	\$ Change	% Change	Comment
Ordinary Income/Expense					
Income					
Donations					
Restricted Donations					
Corporate Contributions	27,950	0	27,950	100%	
Foundations and Trusts	72,200	26,507	45,693	172%	
Individuals	17,976	4,443	13,533	305%	
Total Restricted Donations	118,126	30,950	87,176	282%	
Unrestricted Donations					
Direct Public Support					
Corporate Contributions	15,158	12,614	2,544	20%	
Individ/Business Contributions	12,208	16,700	-4,492	-27%	
Total Direct Public Support	27,366	29,314	-1,948	-7%	
Total Unrestricted Donations	27,366	29,314	-1,948	-7%	
Total Donations	145,492	60,264	85,228	141%	
Investment Income					
Charles Schwabb Interest Income	16	2	14	700%	
Dividend, Interest (Securities)	1,182	707	475	67%	
Interest-Savings, Short-term CD	114	1,413	-1,299	-92%	
Total Investment Income	1,312	2,122	-810	-38%	
Total Income	146,804	62,386	84,418	135%	\$87K Retricted Donation
Gross Profit	146,804	62,386	84,418	135%	
Expense					
Cost of TR Programs/Donations					
Awards and Grants					
Cash Awards and Grants	0	20,100	-20,100	-100%	
WLAC Foundation Scholarship	4,460	0	4,460	100%	
Awards and Grants - Other	21,100	0	21,100	100%	
Total Awards and Grants	25,560	20,100	5,460	27%	
Donation Expenses					
Dream Resource Center	0	6,004	-6,004	-100%	
Wardrobe/ Food Pantry Expense	4,397	804	3,593	447%	
Total Donation Expenses	4,397	6,808	-2,411	-35%	
Total Cost of TR Programs/Donations	29,957	26,908	3,049	11%	
General & Administrative					
Advertising Expenses	400	0	400	100%	
Bank Fees					
PayPal Fees	242	237	5	2%	
Bank Fees - Other	0	10	-10	-100%	
Total Bank Fees	242	247	-5	-2%	
Cash Awards and Grants					
	0	842	-842	-100%	
Events	0	842	-842	-100%	
Events Events Contributions	0 500	842 500	-842 0	-100%	
Events Contributions	500	500	0	0%	
Events Contributions Events Expense	500 200	500 0	0 200	0% 100%	
Events Contributions Events Expense Events - Other	500 200 442	500 0 0	0 200 442	0% 100% 100%	
Events Contributions Events Expense Events - Other Total Events	500 200 442	500 0 0	0 200 442	0% 100% 100%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses	500 200 442 1,142	500 0 500	0 200 442 642	0% 100% 100% 128%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts	500 200 442 1,142 50	500 0 500 0	0 200 442 642 50	0% 100% 100% 128% 100%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other	500 200 442 1,142 50 20	500 0 500 0 85	0 200 442 642 50 -65	0% 100% 128% 100% -76%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses	500 200 442 1,142 50 20	500 0 500 0 85	0 200 442 642 50 -65	0% 100% 128% 100% -76%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses Insurance	500 200 442 1,142 50 20 70	500 0 500 0 85 85	0 200 442 642 50 -65 -15	0% 100% 100% 128% 100% -76% -18%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses Insurance Insurance	500 200 442 1,142 50 20 70 1,536	500 0 500 0 85 85 1,536	0 200 442 642 50 -65 -15 0	0% 100% 100% 128% 100% -76% -18%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses Insurance Insurance - Liability, D and O Total Insurance	500 200 442 1,142 50 20 70 1,536 1,536	500 0 500 0 85 85 1,536 1,536	0 200 442 642 50 -65 -15 0 0	0% 100% 100% 128% 100% -76% -18% 0%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses Insurance Insurance - Liability, D and O Total Insurance Miscellaneous Expense	500 200 442 1,142 50 20 70 1,536 1,536 497	500 0 500 0 85 85 1,536 1,536 1,536	0 200 442 642 50 -65 -15 0 0 345	0% 100% 128% 100% -76% -18% 0% 227%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses Insurance Insurance Miscellaneous Expense Office Expense Books, Subscriptions, Reference	500 200 442 1,142 50 20 70 1,536 1,536	500 0 500 0 85 85 1,536 1,536	0 200 442 642 50 -65 -15 0 0	0% 100% 128% 100% -76% -18% 0% 227% 100%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses Insurance Insurance - Liability, D and O Total Insurance Miscellaneous Expense Office Expense Books, Subscriptions, Reference Dues and Subscription	500 200 442 1,142 50 20 70 1,536 1,536 497 58	500 0 500 0 85 85 1,536 1,536 152 0	0 200 442 642 -65 -15 -15 0 0 345 58 -331	0% 100% 128% 100% -76% -18% 0% 227% 100% -83%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses Insurance Insurance - Liability, D and O Total Insurance Miscellaneous Expense Office Expense Books, Subscriptions, Reference Dues and Subscription	500 200 442 1,142 50 20 70 1,536 1,536 497 58 69 44	500 0 500 0 85 85 1,536 1,536 152 0 400 0	0 200 442 642 -65 -15 0 0 345 58 -331 44	0% 100% 128% 100% -76% -18% 0% 227% 100% -83% 100%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses Insurance Insurance - Liability, D and O Total Insurance Miscellaneous Expense Office Expense Books, Subscription Printing and Copying Total Office Expense	500 200 442 1,142 50 20 70 1,536 497 58 69	500 0 500 0 85 85 1,536 1,536 152 0 400	0 200 442 642 -65 -15 -15 0 0 345 58 -331	0% 100% 128% 100% -76% -18% 0% 227% 100% -83%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses Insurance Insurance - Liability, D and O Total Insurance Miscellaneous Expense Office Expense Books, Subscriptions, Reference Dues and Subscription Printing and Copying Total Office Expense Professional Services	500 200 442 1,142 50 20 70 1,536 1,536 497 58 69 44 171	500 0 500 0 85 85 1,536 1,536 152 0 400 0 400	0 200 442 642 50 -65 -15 0 0 345 58 -331 44 -229	0% 100% 128% 100% -76% -18% 0% 227% 100% -83% 100% -57%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses Insurance Insurance Miscellaneous Expense Office Expense Books, Subscription Printing and Copying Total Office Expense Professional Services Accounting Fees	500 200 442 1,142 50 20 70 1,536 1,536 497 58 69 44 171 6,109	500 0 500 0 85 85 1,536 1,536 152 0 400 0 400 400 44,481	0 200 442 642 50 -65 -15 0 0 345 58 -331 44 -229 1,628	0% 100% 128% 100% -76% -18% 0% 227% 100% -83% 100% -57% 36%	
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses Insurance Insurance Miscellaneous Expense Office Expense Books, Subscriptions, Reference Dues and Subscription Printing and Copying Total Office Expense Professional Services Accounting Fees	500 200 442 1,142 50 20 70 1,536 497 58 69 44 171 6,109 6,109	500 0 500 0 85 85 1,536 1,536 152 0 400 0 400 400 4,481 4,481	0 200 442 642 50 -65 -15 0 0 345 58 -331 44 -229 1,628 1,628	0% 100% 128% 100% -76% -18% 0% 227% 100% -83% 100% -57% <u>36%</u>	Tanjag
Events Contributions Events Expense Events - Other Total Events Fees and Licenses Registry of Charitable Trusts Fees and Licenses - Other Total Fees and Licenses Insurance Insurance - Liability, D and O Total Insurance Miscellaneous Expense Office Expense Books, Subscriptions, Reference Dues and Subscription Printing and Copying Total Office Expense Professional Services Accounting Fees	500 200 442 1,142 50 20 70 1,536 1,536 497 58 69 44 171 6,109	500 0 500 0 85 85 1,536 1,536 152 0 400 0 400 400 44,481	0 200 442 642 50 -65 -15 0 0 345 58 -331 44 -229 1,628	0% 100% 128% 100% -76% -18% 0% 227% 100% -83% 100% -57% 36%	Timing

	Jul '21 - Jan 22	Jul '20 - Jan 21	\$ Change	% Change	Comment
Other Income/Expense					
Other Income					
Unrealized Gains and Losses	-10,228	13,079	-23,307	-178%	
Total Other Income	-10,228	13,079	-23,307	-178%	
Net Other Income	-10,228	13,079	-23,307	-178%	
Net Income	96,452	40,314	56,138	139%	

The West Los Angeles College Foundation **Profit & Loss Budget Performance** As of January 2022

	Jan 22	Budget	Jul '21 - Jan 22	YTD Budget	Annual Budget	Comment
dinary Income/Expense						
Income Donations						
Restricted Donations						
Corporate Contributions	0.00		27,950.00			
Foundations and Trusts	18,600.00	0.00	72,200.00	26,400.00	45,000.00	
Individuals	1,800.00	667.50	17,976.19	3,337.50	6,675.00	
Total Restricted Donations	20,400.00	667.50	118,126.19	29,737.50	51,675.00	
Unrestricted Donations	20,100.00	001.00	110,120.10	20,707.00	01,010.00	
Direct Public Grants						
Foundation and Trust Grants	0.00	0.00	0.00	0.00	20,000.00	
Total Direct Public Grants	0.00	0.00	0.00	0.00	20,000.00	
Direct Public Support						
Corporate Contributions	0.00	13,333.33	15,158.15	93,333.35	160,000.00	
Individ/Business Contributions	5,098.25	3,333.33	12,207.65	23,333.35	40,000.00	
Total Direct Public Support	5,098.25	16,666.66	27,365.80	116,666.70	200,000.00	
Total Unrestricted Donations	5,098.25	16,666.66	27,365.80	116,666.70	220,000.00	
Total Donations	25,498.25	17,334.16	145,491.99	146,404.20	271,675.00	On budget
Investment Income						
Charles Schwabb Interest Income	2.57	0.00	15.54	0.00	0.00	
Dividend, Interest (Securities)	315.50	0.00	1,182.08	0.00	0.00	
Interest-Savings, Short-term CD	0.00	0.00	113.60	0.00	0.00	
Total Investment Income	318.07	0.00	1,311.22	0.00	0.00	
Special Events Income	0.00	0.00	0.00	0.00	100,000.00	
Total Income	25,816.32	17,334.16	146,803.21	146,404.20	371,675.00	
Gross Profit	25,816.32	17,334.16	146,803.21	146,404.20	371,675.00	
Expense						
Cost of TR Programs/Donations						
Awards and Grants						
Cash Awards and Grants	0.00	0.00	0.00	25,837.50	51,675.00	
WLAC Foundation Scholarship	0.00	0.00	4,460.00	25,000.00	50,000.00	
Awards and Grants - Other	0.00		21,100.00	0.00	0.00	
Total Awards and Grants	0.00	0.00	25,560.00	50,837.50	101,675.00	
Donation Expenses	0.00	416.67	0.00	2,916.65	5,000.00	
Dream Resource Center Wardrobe/ Food Pantry Expense	102.08	416.67	4,397.02	2,916.65	5,000.00	
Donation Expenses - Other	0.00	0.00	4,357.02	0.00	0.00	
Total Donation Expenses	102.08	833.34	4,397.02	5,833.30	10,000.00	
Total Donation Expenses	102.00	000.04	4,007.02	0,000.00	10,000.00	Timing Spring Osher/
Total Cost of TR Programs/Donations	102.08	833.34	29,957.02	56,670.80	111,675.00	Other Scholarships
General & Administrative						
Advertising Expenses	0.00	0.00	400.00	0.00	0.00	
Bank Fees						
PayPal Fees	11.75	41.67	241.96	291.65	500.00	
Bank Fees - Other	0.00	8.33	0.00	58.35	100.00	
Total Bank Fees	11.75	50.00	241.96	350.00	600.00	
Cash Awards and Grants	0.00	166.67	0.00	1,166.65	2,000.00	
Events						
Events Contributions	0.00	0.00	500.00	500.00	500.00	
Events Expense	0.00	2,500.00	200.00	2,500.00	20,000.00	
Meals & Food	0.00	41.67	0.00	291.65	500.00	
Outreach/ Cultivation	0.00	125.00	0.00	875.00	1,500.00	
Events - Other	0.00		441.69	200.00	200.00	
Total Events	0.00	2,666.67	1,141.69	4,366.65	22,700.00	
Fees and Licenses						
Foreign Tax on Investments	0.00	0.00	0.00	0.00	0.00	
Registry of Charitable Trusts	0.00	00.00	50.00	445.05	050.00	
Fees and Licenses - Other	0.00	20.83	20.00	145.85	250.00	
Total Fees and Licenses Insurance	0.00	20.83	70.00	140.80	250.00	
Insurance - Liability, D and O	0.00		1,536.00	1,600.00	1,600.00	
Total Insurance	0.00		1,536.00	1,600.00	1,600.00	
Miscellaneous Expense	112.12	0.00	496.78	0.00	0.00	
Office Expense		0.00		0.00	0.00	
Books, Subscriptions, Reference	57.50		57.50			
	0.00		69.00	500.00	500.00	
Dues and Subscription		41.67	0.00	291.65	500.00	
•	0.00					
Office Supplies	0.00 43.68		43.68			
•		83.33	43.68 0.00	583.35	1,000.00	
Office Supplies Printing and Copying	43.68	83.33		583.35	2,000.00	
Office Supplies Printing and Copying Office Expense - Other	43.68 0.00		0.00			
Office Supplies Printing and Copying Office Expense - Other Total Office Expense	43.68 0.00		0.00			
Office Supplies Printing and Copying Office Expense - Other Total Office Expense Professional Services	43.68 0.00 101.18	125.00	0.00	1,375.00	2,000.00	
Office Supplies Printing and Copying Office Expense - Other Total Office Expense Professional Services Accounting Fees	43.68 0.00 101.18 0.00	125.00	0.00 170.18 6,108.75	1,375.00	2,000.00	
Office Supplies Printing and Copying Office Expense - Other Total Office Expense Professional Services Accounting Fees Professional Fees	43.68 0.00 101.18 0.00 0.00	125.00 750.00 0.00	0.00 170.18 6,108.75 0.00	1,375.00 5,250.00 500.00	2,000.00 10,500.00 1,000.00	

	Jan 22	Budget	Jul '21 - Jan 22	YTD Budget	Annual Budget	Comment
Total Travel and Meetings	0.00	0.00	0.00	250.00	500.00	
Total General & Administrative	225.05	3,779.17	10,165.36	15,004.15	41,150.00	Timing
Total Expense	327.13	4,612.51	40,122.38	71,674.95	152,825.00	
Net Ordinary Income	25,489.19	12,721.65	106,680.83	74,729.25	218,850.00	
Other Income/Expense						
Other Income						
Unrealized Gains and Losses	-1,271.28	0.00	-10,228.42	0.00	0.00	
Total Other Income	-1,271.28	0.00	-10,228.42	0.00	0.00	
Net Other Income	-1,271.28	0.00	-10,228.42	0.00	0.00	
Net Income	24,217.91	12,721.65	96,452.41	74,729.25	218,850.00	

STRATEGIC PLANNING RETREAT

WEST LOS ANGELES COLLEGE FOUNDATION

MARCH 8, 2022

STRATEGIC PLANNING

Summarized

• What

•Use a deliberative process to produce decisions and actions that shape and guide an organization

- Why
 - •Clarify our mission, vision, and goals
 - •Create values statement
 - •Clarify the issues (needs) to be addressed
 - •Develop strategic actions to address the identified needs and issues
 - •Align our Mission, Vision, and Values with the College, District, and State Chancellor's Office

WLAC FOUNDATION – PURPOSE

- Operate for the advancement of education
- Promote, foster, encourage and provide scientific, literary, educational and recreational facilities...
- Assist the college and its agents in their construction of buildings, equipment and facilities...
- Provide scholarships, awards, fellowships, grants in aid...

WLAC FOUNDATION - PURPOSE

- Receive gifts, bequests...hold, transfer, buy, sell, invest, or reinvest real property, cash, stocks, bonds,...
- Expend monies for the general welfare of students and faculty...
- Coordinate with the community in the Culver City and West Los Angeles service area...
- Receive gifts, bequests...hold, transfer, buy, sell, invest, or reinvest real property, cash, stocks, bonds...

MISSION AND VISION

- Mission
 - Promote WLAC, develop opportunities for students and the college, expand the outreach of the College, in the community, expand the resources of the college and enhance the college's excellence by improving the faculty and programs
- Vision
 - Enable WLAC to be a "gateway of success for every student" by supporting students

NEEDS IDENTIFIED

- Basic (food, shelter, clothing)
- Support of programs of excellence (Climate Change, Film/TV Production)
- Health Sciences/Dental Hygiene, Computer Science, Aviation Technology...increase capacity

6

- Develop legacy gift program
- Equity, racial inequity (support college, district, state initiatives)
- Support renovations of physical plant
- Equipment, supplies, tools for classroom use

WEST LOS ANGELES COLLEGE-FOUNDATION-RETREAT - MARCH 8, 2022

Table 1: Crosswalk between State, District, College, and Foundation Goals

State Goal A:	District Goal 1:	College Goal A: Connection	Foundation Goal:
College Awareness and Access	Access to Educational Opportunities		
		 Collaborate with K-12 partners to 	
• Increase awareness of college as a	 Expand educational opportunities to 	build successful early Learning and	
viable option and enhance access	local high schools students by increasing	Career pathways to increase dual	
to higher education for growing	the number of courses offered through	enrollment and encourage	
populations.	dual enrollment.	enrollment after high school.	
	 In partnership with LA Regional Adult 		
	Education Consortium, will increase	 Increase educational opportunities 	
	educational opportunities to	for adult students by expanding	
	nontraditional students through the	noncredit programs and courses.	
	expansion of noncredit adult education		
	courses focused on skills improvement	 Improve website design and 	
	and vocational training.	marketing strategies.	
	 Improve outreach strategies for new 		
	and returning students through effective	 Innovate new outreach efforts 	
	marketing and branding that increases		
	the recognition of LACCD colleges and		
	programs as premier in the community.		
State Goal B:	District Goal 2:	College Goal B: Entry	Foundation Goal:
Student Success and Readiness	Premier Learning Environments		
		 Increase communication and 	
 Promote college readiness and 	 Will review and refine curriculum and 	access to financial aid.	
provide the programs and services	programs to ensure that they are		
to enable all students to achieve	responsive to student needs and	College Goal C: Progress	
their educational and career goals.	meeting economic, industry, and societal		
	needs of the region	 Implement a Strategic 	
	We will increase full-time enrollment	Enrollment Management Plan	
	for students through the development of	that emphasizes flexible and	
	flexible programs focused on working	innovative scheduling, with an	
	students and students with barriers to	emphasis on meeting student	
		needs.	

	 attending traditionally scheduled programs. Will increase access to higher education by assisting students in gaining access to financial aid and ensuring that all students, whether inperson or online, receive orientation, multiple measures assessment, and educational planning. 	 Review and, as necessary, revise curriculum and programs so that content and requirements are responsive to student needs, provide livable wages, and meet the economic need of the region. Implement student success teams to connect students with campus resources. 	
 State Goal C. Partnerships for Economic and Workforce Development Strengthen the Colleges' capacity to respond to current and emerging labor market needs and to prepare students to compete in a global economy. 	 District Goal 3: Student Success and Equity Will increase completion of degrees and certificates Will increase the number of students transferring to four-year institutions. Will increase career and job placement rates in the field of study by enhancing business and industry partnerships, internships, and employment opportunities. 	 College Goal D: Completion Implement a completion awareness campaign. Implement faculty-led transfer activities. Develop and maintain partnerships with local four-year institutions to prepare students for transfer and the network of support post-transfer. College Goal E: Transition Strengthen students' connection to industry. Connect students to Career Center to help guide transition to employment. 	Foundation Goal:
 State Goal D. System Effectiveness Improve system effectiveness through communication and coordination, regulatory reform, and performance measurement. 	 District Goal 4: Organizational Effectiveness Will invest in professional development opportunities for faculty, staff, and administrators to enhance work performance, 	 College Goal C: Progress Provide classified staff equity focused professional development opportunities. Implement culturally responsive instruction that engenders equity, 	Foundation Goal:

State Goal E.	broaden skills for leadership and	diversity, inclusion, and student	
Resource Development	career advancement, leverage	completion by supporting faculty in	
	academic programs, and allow	the implementation of high impact	
Provide enhanced resources and	for effective and clear career	practices.	
allocation methods to ensure high	pathways for all employees.		
quality education for all.			